



**February 13, 2018**

Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Sub: Regulation 33-Unaudited financial results of the Company as approved in Board Meeting held on February 13, 2018**

Dear Sir/Madam,

In compliance with Regulation 33 and Regulation 30 of SEBI (Listings Obligations and Disclosure Requirements), 2015 this is to inform you that the Board of Directors in their Meeting held today, i.e. February 13, 2018 have:

1. Considered and approved the un-audited financial results of the Company for the quarter and nine months ended on 31<sup>st</sup> December 2017.  
Please find enclosed the un-audited financial results for the quarter and nine months ended on 31<sup>st</sup> December 2017 along with the Limited review report; issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Regulation 33 of the SEBI Listing Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Multibase India Limited**

  
**Sunaina Goraksh**  
**Company Secretary**

*Encl: As above*



**Multibase India Limited**

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Email : [compliance.officer@multibaseindia.com](mailto:compliance.officer@multibaseindia.com) Website : [www.multibaseindia.com](http://www.multibaseindia.com) CIN No.: L01122DD1991PLC002959

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017						
(Rs in Lakhs)						
Sr. No.	Particulars	Quarter ended			Nine months ended	
		December 31, 2017 (Unaudited)	September 30,2017 (Unaudited)	December 31, 2016 (Unaudited) (Refer Note 2)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited) (Refer Note 2)
1	Revenue from operations	2,857.11	2,747.04	2,294.41	8,417.22	6,898.74
2	Other income	50.01	54.90	40.78	155.74	126.14
3	<b>Total income (1 + 2+ 3)</b>	<b>2,907.12</b>	<b>2,801.94</b>	<b>2,335.19</b>	<b>8,572.96</b>	<b>7,024.88</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	1,313.02	1,725.32	1,511.02	3,701.62	4,485.87
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	362.48	(87.58)	(199.57)	1,257.70	(608.87)
	(c) Excise duty	-	-	239.99	296.70	713.61
	(d) Employee benefits expense	99.31	104.93	102.69	274.04	311.96
	(e) Depreciation and amortisation expense	20.49	19.57	17.27	58.98	50.57
	(f) Other expenses	254.46	246.65	209.29	734.97	670.92
	<b>Total expenses</b>	<b>2,049.76</b>	<b>2,008.89</b>	<b>1,880.69</b>	<b>6,324.01</b>	<b>5,624.06</b>
5	<b>Profit before exceptional items and tax(4 - 5)</b>	<b>857.36</b>	<b>793.05</b>	<b>454.50</b>	<b>2,248.95</b>	<b>1,400.82</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before tax (6 - 7)</b>	<b>857.36</b>	<b>793.05</b>	<b>454.50</b>	<b>2,248.95</b>	<b>1,400.82</b>
8	<b>Tax expense</b>					
	Current tax	287.73	289.01	150.95	788.93	474.36
	Deferred tax	3.46	(8.79)	2.14	(10.56)	5.51
9	<b>Net profit for the period (8 - 9)</b>	<b>566.17</b>	<b>512.83</b>	<b>301.41</b>	<b>1,470.59</b>	<b>920.95</b>
10	<b>Other comprehensive income</b>					
	A (i) Items that will not be reclassified to profit or loss					
	Remeasurements of post employment benefit obligations	(0.57)	(0.56)	0.20	(1.70)	0.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	Remeasurements of post employment benefit obligations	0.20	0.20	(0.07)	0.59	(0.21)
	<b>Total other comprehensive income for the period</b>	<b>(0.37)</b>	<b>(0.36)</b>	<b>0.13</b>	<b>(1.11)</b>	<b>0.39</b>
11	<b>Total comprehensive income for the period (10 + 11)</b>	<b>565.80</b>	<b>512.47</b>	<b>301.54</b>	<b>1,469.47</b>	<b>921.34</b>
12	<b>Paid-up equity share capital (face value of Rs. 10/- each)</b>	<b>1,262.00</b>	<b>1,262.00</b>	<b>1,262.00</b>	<b>1,262.00</b>	<b>1,262.00</b>
13	<b>Earnings per equity share (Nominal value of Rs 10 each, fully paid-up)</b>					
	Basic earnings per share (Rs)	4.49	4.06	2.39	11.65	7.30
	Diluted earnings per share (Rs)	4.49	4.06	2.39	11.65	7.30

- 1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on February 13, 2018 |
- 2 On 1 April 2017, the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1 April 2016. Accordingly, the financial results for the quarter and nine months ended 31 December 2017 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter and nine months ended 31 December 2016 have been restated in accordance with Ind AS. The financial results for the quarter and nine months ended 31 December 2016 have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs. The opening balance sheet as at April 1, 2016 and the results for the periods subsequent to 31 December 2016 would get finalized alongwith the annual financial statements for the year ended 31 March, 2018.
- 3 According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 revenue for the for the corresponding nine months ended 31st December 2016 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1st July 2017 which replaces Excise Duty. Service tax and various other indirect taxes. As per Ind AS 18, the revenue for the nine months ended 31st December 2017 was reported net of GST. Had the Previously reported revenues were shown net of excise duty, comparative revenue of the company would have been as follows :


(Rs. In Lakhs)					
	Quarter Ended			Nine months ended	
	31st December 2017	30th September 2017	31st December 2016	31st December 2017	31st December 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue from Operation	2,857.11	2,747.04	2,294.41	8,417.22	6,898.74
Less : Excise Duty	-	-	239.99	296.70	713.61
<b>Net Revenue from Operations</b>	<b>2,857.11</b>	<b>2,747.04</b>	<b>2,054.42</b>	<b>8,120.53</b>	<b>6,185.13</b>

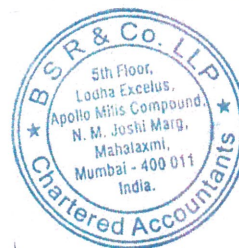
- 4 Reconciliation of the Net profit between previous GAAP to Ind AS for the Quarter ended December 31, 2016

Particulars	Rs in lakhs	
	Unaudited Nine month ended	Unaudited Quarter ended
Net profit for the period (as per IGAAP)	920.95	301.41
Ind AS adjustment:	-	-
Actuarial (gain) on defined benefit plans reclassified to OCI net of tax	0.39	0.13
<b>Net profit as per Ind AS</b>	<b>921.34</b>	<b>301.54</b>

- 5 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.
- 6 Previous period figures are re-grouped and re-classified wherever considered necessary.

Place: Mumbai  
 Date: 13.02.2018

On behalf of Board  
  
 Deepak Dhanani  
 (Managing Director)  
 (DIN 03157491)



# B S R & Co. LLP

Chartered Accountants

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## Limited Review Report on Quarterly and Year to Date Unaudited Financial Results of Multibase India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Multibase India Limited

We have reviewed the accompanying statement of unaudited financial results of Multibase India Limited ('the Company') for the quarter and nine months ended 31 December 2017 ('the Statement') attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13 February 2018. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial results for the quarter and nine months ended 31 December 2016 reported under previous GAAP included in the Statement, are based on the previously issued unaudited financial results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These results prepared were reviewed by the predecessor auditors, whose limited review report dated 7 February 2017 expressed an unmodified conclusion on those unaudited financial results. Management has adjusted those unaudited financial results for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors and have been reviewed by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP  
Chartered Accountants

Firm's Registration No: 101248W/W-100022

  
Vikas R Kasat  
Partner

Membership No: 105317

Mumbai  
13 February 2018