

**SYNERGY MULTIBASE LTD**  
(Formerly Synergy Polymers Limited)

Regd. Off : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210

Unaudited Financial Results for the quarter ended 31st March 2006

(Rupees in Lacs)

| Sr. No | Particulars  | 3 Months ended<br>31.03.2006<br>(Unaudited) | 3 Months<br>ended<br>31.03.2005<br>(Unaudited) | 12 months<br>ended<br>31.12.2005<br>(Audited) |
|--------|--|---|--|---|
| 1      | Gross Sales/Income from Operations   | 346.78                                      | 544.54   | 1692.64                                       |
|        | Less : Excise duty   | 30.98                                       | 40.69  | 147.44  |
|        | Net Sales/Income from Operations   | 315.80                                      | 503.85   | 1545.20                                       |
| 2      | Other Income   | 9.93  | 21.17  | 65.48   |
| 3      | Total Expenditure  |   |  |   |
|        | a) (Increase)/decrease in stocks   | 7.40  | (1.52)   | 96.75   |
|        | b) Material Cost including traded goods  | 150.43                                      | 366.21   | 935.86  |
|        | c) Staff cost  | 28.36                                       | 27.42  | 115.00  |
|        | d) Other expenditure   | 38.22                                       | 50.97  | 251.20  |
| 4      | Interest   | 1.54  | 11.46  | 24.34   |
| 5      | Depreciation   | 17.68                                       | 16.53  | 74.63   |
| 6      | Profit (+)/ Loss (-) before tax (1+2-3-4-5)  | 82.10                                       | 53.95  | 112.90  |
| 7      | Provision for taxation   |   |  |   |
|        | a. Current Tax   | 5.08  | 4.01   | 9.28  |
|        | b. Deferred Tax Liability  | 21.71                                       | 0.00   | 7.20  |
|        | c. Fringe Benefit Tax  | 1.01  | 0.00   | 2.80  |
| 8      | Net Profit (+)/ Loss (-) (6-7)   | 54.30                                       | 49.94  | 93.62   |
| 9      | Paid-up equity share capital (1,26,20,000 Equity)<br>Shares of Rs.10/- each fully paid up) | 1262  | 1262   | 1262.00                                       |
| 10     | Reserves excluding revaluation reserves  | 117.00                                      | 117.00   | 117.00  |
| 11     | Earnings per share (Rs.)   | 0.43  | 0.40   | 0.74  |
| 12     | Aggregate of Non-Promoter Shareholding   |   |  |   |
|        | -Number of Share   | 2411700                                     | 1716300  | 2411700                                       |
|        | -Percentage of Shareholding  | 19.11%                                      | 13.60%   | 19.11%  |

Note : 1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 18th April 2006

2. The figures of the previous quarter have been regrouped wherever necessary.

3. Details of Requests letter/investor's complaint for the quarter ended 31/03/2006 are as follows :

Letter/complaint Received -1, Letter/complaint Disposed off - 1, Letter/complaint Unresolved - 0

4. The Company has only one segment namely manufacturing 3 principal products commonly referred to as "Thermoplastic Compounds" which are not significantly different and hence no separate disclosures of segment-wise information has been made.

**By Order of the Board**  
**For Synergy Multibase Limited**

Place : Mumbai  
Date : 18.4.2006

**SWARANJEEET SINGH**  
**Managing Director**