

August 5, 2019

Corporate Relationship Department **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Regulation 33-Un-audited financial results of the Company as approved in Board Meeting held on August 5, 2019

Dear Sir/Madam,

The Board of Directors in their Meeting held today, i.e. August 5, 2019 have considered and taken on record the un-audited financial results of the Company for the quarter ended June 30, 2019.

We have enclosed the un-audited financial results for the quarter ended on June 30, 2019 along with the Limited review report; issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Regulation 33 of the SEBI Listing Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully, For Multibase India Limited

Sunaina Goraksh Company Secretary

Encl: As above

Multibase India limited

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site: 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman - 396210 (Union Territory)

Phone: (0260) 6614400; Fax: (0260) 2221578; E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

Website: www.multibaseindia.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in lakhs)

		(Rs. in lakhs			
Sr. No.	Particulars	Quarter ended Year ended			
		June 30, 2019 March 31, 2019		June 30, 2018	March 31, 20
		(Unaudited)	Audited (Refer note 2)	(Unaudited)	(Audited)
I	Revenue from operations	1,632.10	2,161.51	2,991.70	10,993.9
II	Other Income	236,41	80.26	85,86	307.9
Ш	Total Income (I + II)	1,868.51	2,241.77	3,077.56	11,301.9
IV	Expenses :				
	(a) Cost of materials consumed	875.48	1,276.10	1,640.86	6,542.1
	(b) Purchases of Stock-in-trade	251.21	70.20	307.19	1,109.3
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.81	162.04	30.96	(125.8
	(d) Employee benefit expense	134.81	93.54	98.91	396.0
	(e) Depreciation and amortisation expense	22.43	21.13	21.38	87.5
	(f) Other expenses	171.05	59.32	402.93	1,115.0
	Total Expenses	1,499.79	1,682.33	2,502.23	9,124.2
v	Profit before Exceptional items and Tax (III - IV)	368.72	559,44	575.33	2,177.7
VI	Exceptional items	-	-	-	-
VII	Profit before Tax (V - VI)	368.72	559.44	575.33	2,177.7
VIII	Tax expense :				
	(a) Current Tax	109.17	156.59	165.86	640,6
	(b) Deferred Tax - Charges/(Credit)	(1.73)	10.38	(5.65)	1.5
	Total Tax expense	107.44	166.97	160.21	642.1
IX	Net Profit after tax (VII - VIII)	261.28	392.47	415.12	1,535.5
Х	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to Profit & Loss	(1.11)	(4.45)	0.00*	(4.4
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	0.32	1.30	0.00*	1.3
XI	Total Comprehensive Income for the Period (IX + X)	260.49	389.32	415.12	1,532.3
XII	Paid-up equity share capital	1,262.00	1,262.00	1,262.00	1,262.0
	(Face value of Rs 10/- each)				
XIII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				8,659.6
XIV	Earnings per equity share (of Rs.10/- each)				
	Basic (Rs.)	2.07	3.11	3.29	12.1
	Diluted (Rs.)			7000000	2512

^{*} The figures less than Rs. 1,000 have been rounded off and shown as zero.





Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 05th August 2019 and have been subjected to Limited Review by the Statutory Auditors.
- 2 The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the end of the third quarter of respective years.
- 3 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.
- 4 The Company has adopted Ind AS 116 'Leases', effective annual reporting period beginning April 01, 2019 and applied the Standard to its leases, There is no impact of Ind AS 116 on the leases as the leases are low value leases or the asset is not identifiable to be consider as a lease.
- 5 Other Income for the current quarter ended June 30, 2019 includes write back of INR 205 lakhs, pertaining to liabilities no longer payable as at June 30, 2019

Place: Mumbai

Date: August 05, 2019

On behalf of Board

Deepak Dhanak (Managing Director) (DIN 03157491) SP & CO.
Sih Floor,
Lodha Excelus,
Apollo Mills Compound,
N. M. Joshi Marg.
Mahajaxmi,
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Limited review report on Unaudited Quarterly Financial Results of Multibase India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Multibase India Limited

We have reviewed the accompanying Statement of unaudited financial results of Multibase India Limited ('the Company') for the quarter ended 30 June 2019 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Limited review report on Unaudited Quarterly Financial Results of Multibase India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP Chartered Accountants Firm's Registration No: 101248W/W-100022

Farhad Bamji

Partner

Membership no: 105234 UDIN: 19105234AAAAAV2077

Mumbai 05 August 2019