



February 12, 2019

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Regulation 33-Outcome of Board meeting and submission of Unaudited financial results of the Company as approved in Board Meeting held on February 12, 2019

Dear Sir/Madam,

In compliance with Regulation 33 and Regulation 30 of SEBI (Listings Obligations and Disclosure Requirements), 2015 this is to inform you that the Board of Directors in their Meeting held today, i.e. February 12, 2019 at 8:00 PM have:

1. Considered and approved the un-audited financial results of the Company for the quarter and nine months ended on December 31, 2018.

We have enclosed the un-audited financial results for the quarter and nine months ended on December 31, 2018 along with the Limited review report; issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Regulation 33 of the SEBI Listing Regulations, 2015.

2. Approved the following matters subject to the approval of the Shareholders of the Company by way of Postal Ballot:
 - a. Re-appointment of Mr. H N Motiwalla (DIN: 00029835) as an Independent Director for further term of 5 years w.e.f April 1, 2019
 - b. Re-appointment of Mr. Ashok Chhabra (DIN: 00059677) as an Independent Director for further term of 5 years w.e.f April 1, 2019

This is for your information and records.

Thanking you,

Yours faithfully,
For **Multibase India Limited**

Sunaina Goraksh
Company Secretary

Encl: As above



Multibase India Limited

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B S R & Co. LLP

Chartered Accountants

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Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Limited review report on unaudited quarterly and year-to-date financial results of Multibase India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Multibase India Limited

We have reviewed the accompanying statement of unaudited financial results of Multibase India Limited ('the Company') for the quarter ended 31 December 2018 and year-to-date results for the period from 01 April 2018 to 31 December 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Farhad Bamji
Partner

Membership No: 105234

Mumbai
12 February 2019

(Rs. in lakhs)

Sr. No.	Particulars	Results for the Quarter ended			Results for the Nine months ended		Audited results for the year
		31 Dec 2018	30 Sep 2018	31 Dec 2017	31 Dec 2018	31 Dec 2017	31 Mar 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations (Refer note 3)	2,853.94	2,986.81	2,857.11	8,832.45	8,417.22	11,151.62
II	Other Income	68.34	73.52	50.01	227.72	155.74	211.70
III	Total Income (I + II)	2,922.28	3,060.33	2,907.12	9,060.17	8,572.96	11,363.32
IV	Expenses :						
	(a) Cost of materials consumed	1,681.91	1,943.31	1,313.02	5,266.08	3,701.62	5,137.04
	(b) Purchases of Stock-in-trade	430.75	301.22	290.25	1,039.16	1,153.36	1,466.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.66	(323.49)	72.23	(287.87)	104.34	(8.50)
	(d) Excise duty	-	-	-	-	296.70	296.70
	(e) Employee benefit expense	95.35	108.20	99.31	302.46	274.04	404.48
	(f) Depreciation and amortisation expense	22.93	22.07	20.49	66.38	58.98	81.35
	(g) Other expenses	257.98	394.78	254.46	1,055.69	734.97	998.65
	Total Expenses	2,493.58	2,446.09	2,049.76	7,441.90	6,324.01	8,376.27
V	Profit before Exceptional Items and Tax (III - IV)	428.70	614.24	857.36	1,618.27	2,248.95	2,987.05
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V - VI)	428.70	614.24	857.36	1,618.27	2,248.95	2,987.05
VIII	Tax expense :						
	(a) Current Tax	135.45	182.71	287.73	484.02	788.93	1,022.20
	(b) Deferred Tax - Charges/(Credit)	(3.30)	0.15	3.46	(8.80)	(10.56)	9.59
	Total Tax expense	132.15	182.86	291.19	475.22	778.37	1,031.79
IX	Net Profit after tax (VII - VIII)	296.55	431.38	566.17	1,143.05	1,470.58	1,955.26
X	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Profit & Loss	0.00*	0.00*	(0.57)	0.00*	(1.70)	0.01
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	0.00*	0.00*	0.20	0.00*	0.59	0.00*
XI	Total Comprehensive Income for the Period (IX + X)	296.55	431.38	565.80	1,143.05	1,469.47	1,955.27
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
XIII	Other Equity						7,127.26
XIV	Earnings per equity share (of Rs.10/- each)						
	Basic (Rs.)	2.35	3.42	4.49	9.06	11.65	15.49
	Diluted (Rs.)	2.35	3.42	4.49	9.06	11.65	15.49
	(Note : EPS for respective quarters are not annualised)						

* The figures less than Rs. 1,000 have been rounded off and shown as zero.

Notes :

- The above unaudited financial results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 12 February 2019 and have been subjected to Limited Review by the Statutory Auditors.
- Effective 1 April 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the quarter and nine months ended 31 December 2018.
- The Government of India introduced the Goods and Services Tax (GST) with effect from 1 July 2017, consequently revenue from operations for the quarters ended 31 December 2018, 30 September 2018, 31 December 2017; for nine months ended 31 December 2018, is net of GST, however revenue for all other periods are inclusive of excise duty. The Net Revenue from Operations (Net of GST/ Excise Duty) as applicable are stated below:

(Rs in lakhs)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31 Dec 2018	30 Sep 2018	31 Dec 2017	31 Dec 2018	31 Dec 2017	31 Mar 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	2,853.94	2,986.81	2,857.11	8,832.45	8,417.22	11,151.62
Less : Excise duty	-	-	-	-	296.70	296.70
Net Revenue from Operations	2,853.94	2,986.81	2,857.11	8,832.45	8,120.52	10,854.92

- The Company operates in only one reportable business segment i.e. Thermoplastic compounds.

Place: Mumbai
 Date: 12 February 2019



On behalf of Board
 Deepak Dhanak
 (Managing Director)
 (DIN 03157491)