



November 10, 2022

To

**Corporate Relationship Department**

**BSE Limited**

P. J. Towers, 1<sup>st</sup> Floor,

Dalal Street,

Mumbai – 400001

**Scrip Code: 526169**

Dear Sir/Madam,

**Sub.: Outcome of the Meeting of the Board of Directors held on November 10, 2022**

With reference to the captioned subject and pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended, we would like to inform you that the Board of Directors of the Company at their meeting held on Thursday, November 10, 2022, concluded at 7:00 P.M. ( IST) at 81,82,83, 8th Floor, 2 North Avenue Maker Maxity, Bandra Kurla Complex Road, Bandra East, Mumbai-400051 have amongst the others matters, inter alia:

1. The Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2022, and took on record the Limited Review Report issued by the Statutory Auditors of the Company on the said Financial results;

We have enclosed the following documents:

Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2022, along with the Limited Review Report issued by the Statutory Auditors of the Company on the said Financial Results as '**Annexure I**'

This is for your information and records.

Thanking you,

Yours faithfully,

**For Multibase India Limited**

**PARMY SHAILESH KAMANI**  
Digitally signed by PARMY SHAILESH KAMANI  
Date: 2022.11.10 19:16:14 +05'30'

**Parmy Kamani**

**Company Secretary and Compliance Officer**

**Encl: As above**

**Multibase India limited**

# MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210 (Union Territory)  
 Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com  
 E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

## Statement of Assets and Liabilities

Particulars	(Rs. in lakhs)	
	As at	As at
	September 30, 2022	March 31, 2022
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,085.52	1,110.82
Capital work-in-progress	-	2.46
Financial assets:		
Other financial assets	13.46	13.90
Non-current tax assets (net)	1.94	1.92
Other non-current assets	2.07	7.18
<b>Total non-current assets</b>	<b>1,102.99</b>	<b>1,136.28</b>
<b>Current assets</b>		
Inventories	1,309.40	1,253.36
Financial assets		
i. Trade receivables	1,188.61	1,096.14
ii. Cash and cash equivalents	9,452.34	9,428.25
iii. Bank balances other than (ii) above	9.23	9.23
Other current assets	21.37	51.86
<b>Total current assets</b>	<b>11,980.95</b>	<b>11,838.84</b>
<b>TOTAL ASSETS</b>	<b>13,083.94</b>	<b>12,975.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,262.00	1,262.00
Other equity	10,649.47	10,481.55
<b>Total equity</b>	<b>11,911.47</b>	<b>11,743.55</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Employee benefit obligations	139.22	102.55
Deferred tax liability (net)	47.53	61.19
<b>Total non-current liabilities</b>	<b>186.75</b>	<b>163.74</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	0.97	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	747.10	965.98
ii. Other financial liabilities	124.40	12.26
Employee benefit obligations	6.00	2.71
Current tax liabilities (net)	19.13	47.98
Other current liabilities	88.12	38.90
<b>Total current liabilities</b>	<b>985.72</b>	<b>1,067.83</b>
<b>TOTAL LIABILITIES</b>	<b>1,172.47</b>	<b>1,231.57</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,083.94</b>	<b>12,975.12</b>



**MULTIBASE INDIA LIMITED**

Regd. Off & Factory Site : 74/5-8, Daman Industrial Estate, Kadalya Village, Nani Daman - 396210 (Union Territory)  
 Phone: (0280) 8614400; Fax : (0280) 2221578; Website: www.multibaseindia.com  
 E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002969

**Statement of Financial results for the quarter and half year ended September 30, 2022**

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended		Half year ended		Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from operations	1,898.26	1,819.97	1,494.11	3,718.23	2,986.38
II	Other Income	117.69	88.30	71.23	205.99	131.56
III	<b>Total income (I + II)</b>	<b>2,015.95</b>	<b>1,908.27</b>	<b>1,565.34</b>	<b>3,924.22</b>	<b>3,117.94</b>
IV	Expenses :					
	(a) Cost of materials consumed	649.34	759.41	517.44	1,408.75	1,138.91
	(b) Purchases of stock-in-trade	372.93	1,127.73	576.88	1,500.66	1,126.30
	(c) Changes in inventories of finished goods and stock-in-trade	434.66	(553.59)	24.33	(118.93)	(100.30)
	(d) Employee benefit expenses	110.63	146.76	125.42	257.39	250.81
	(e) Depreciation expense	27.24	27.56	24.28	54.80	47.34
	(f) Other expenses	204.51	217.43	118.78	421.94	284.35
	(g) Finance costs	-	-	-	-	-
	<b>Total expenses</b>	<b>1,799.31</b>	<b>1,725.30</b>	<b>1,387.13</b>	<b>3,524.61</b>	<b>2,747.41</b>
V	<b>Profit before tax (III - IV)</b>	<b>216.64</b>	<b>182.97</b>	<b>178.21</b>	<b>399.61</b>	<b>370.53</b>
VI	Tax expense :					
	(a) Current tax	60.39	57.78	52.92	118.17	108.71
	(b) Adjustment of tax relating to earlier years	-	-	-	-	-
	(c) Deferred tax - (Credit)/Charge	(1.75)	(11.90)	(7.15)	(13.65)	(14.53)
	<b>Total tax expense</b>	<b>58.64</b>	<b>46.88</b>	<b>45.77</b>	<b>104.52</b>	<b>94.18</b>
VII	<b>Profit for the period/year (V - VI)</b>	<b>158.00</b>	<b>137.09</b>	<b>132.44</b>	<b>295.09</b>	<b>276.35</b>
VIII	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to the statement of profit and loss	0.65	0.65	(0.45)	1.30	(0.90)
	(ii) Income tax relating to items that will not be reclassified to the statement of profit and loss	(0.16)	(0.16)	0.12	(0.33)	0.23
IX	<b>Total Comprehensive Income for the period/year (VII - VIII)</b>	<b>157.51</b>	<b>136.60</b>	<b>132.77</b>	<b>294.12</b>	<b>277.02</b>
X	Paid-up equity share capital (Face value of Rs 10/- each)	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
XI	Reserves excluding revaluation reserves					10,481.55
XII	Earnings per equity share (of Rs.10/- each)					
	Basic (Rs.)	1.25	1.09	1.05	2.34	2.19
	Diluted (Rs.)	1.25	1.09	1.05	2.34	2.19
	(Note : EPS is not annualised.)					



*Signature*



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Phone: (0260) 6814400; Fax : (0260) 2221578; Website: www.multibaseindia.com

E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

**Statement of Cash flows**

Particulars	Period ended September 30, 2022	Year ended March 31, 2022
<b>(A) Cash flow from operating activities</b>		
Profit before tax	399.61	862.78
<u>Adjustments for:</u>		
Depreciation expense	54.80	94.64
Loss / (profit) on sale of property, plant and equipment (net)	-	(2.54)
Interest income	(157.72)	(228.90)
Net unrealised exchange (gain)/ loss	(12.61)	13.56
Provision for Inventory	(8.39)	(24.75)
Liabilities / provisions no longer required written back	-	-
Interest on shortfall of payment of advance tax	-	5.58
Provision for doubtful advances written back	(4.17)	(0.51)
	(128.09)	(142.92)
<b>Operating profit before working capital changes</b>	<b>271.52</b>	<b>719.86</b>
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in assets:		
(Increase) in inventories	(47.65)	(19.25)
Decrease in trade receivables	(85.45)	28.39
Decrease / (increase) in non-current and current financial assets	(3.73)	(0.95)
(Increase) in other bank balances	-	(9.23)
Decrease / (increase) in other non current and current assets	35.60	(7.23)
	(101.23)	(8.27)
Adjustments for increase / (decrease) in liabilities:		
(Decrease) / increase in trade payables	(217.07)	(44.83)
(Decrease) / increase in other current liabilities	49.22	4.80
Increase in other non current and current employee benefit obligations	37.36	7.97
	(130.49)	(32.06)
Cash generated from operations	39.80	679.53
Income tax paid, net	(146.39)	(200.43)
<b>Net cash flow generated from operating activities (A)</b>	<b>(106.59)</b>	<b>479.10</b>
<b>(B) Cash flows from investing activities</b>		
Capital expenditure on PPE, including capital advances	(27.04)	(168.64)
Proceeds from disposal of property, plant and equipment	-	3.90
Interest received	149.12	221.54
<b>Net cash flow generated from investing activities (B)</b>	<b>122.08</b>	<b>56.80</b>
<b>(C) Cash flows from financing activities</b>		
Dividend paid	-	(243.17)
Interest on shortfall of payment of advance tax	-	(5.58)
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>(248.75)</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>15.49</b>	<b>287.15</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>9,398.27</b>	<b>9,111.12</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>9,413.76</b>	<b>9,398.27</b>

Notes :-

1. Cash and cash equivalents (excluding accrued interest) comprises of:

Particulars	March 31, 2022 (Audited)	31-Mar-22 (Audited)
With banks -		
In current accounts	613.76	698.27
In deposit accounts (original maturity of 3 months or less)	8,800.00	8,700.00
	9,413.76	9,398.27



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**Notes:**

1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on November 10, 2022.

2 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.

Place: Mumbai  
Date: November 10, 2022



On behalf of Board

*Deepak Dhanak*  
Deepak Dhanak  
(Director)  
(DIN 03157491)

# Price Waterhouse LLP

Chartered Accountants

## Review Report

To  
The Board of Directors  
M/s. Multibase India Limited  
74/5-6, Daman Industrial Estate,  
Kadaiya Village, Nani Daman- 396210 (U.T)

1. We have reviewed the unaudited financial results of Multibase India Limited (the "Company") for the quarter ended September 30, 2022 and the year to date results for the period April 1, 2022 to September 30, 2022, which are included in the accompanying 'Statement of Financial Results for the quarter and half year ended September 30, 2022', the 'Statement of Assets and Liabilities' as on that date and the 'Statement of Cash Flows' for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse LLP  
Chartered Accountants  
Firm Registration Number: 301112E/ E300264



Ashish Taksali  
Partner  
Membership Number : 99625  
UDIN : 22099625BCSLIY9563

Hyderabad  
November 10, 2022

*Price Waterhouse LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4, Salarpuria Sattva Knowledge City  
Raidurg, Hyderabad, Telangana - 500081  
T: +91 (40) 4424 6000, F: +91 (40) 4424 6300*

Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAS - 3673 ) with effect from April 22, 2020. Post its conversion to Price Waterhouse LLP, its ICAI registration number is (FRN 301112E/E300264) (ICAI registration number before conversion was 301112E)