

**Synergy Multibase Limited (Formerly Synergy Polymers Limited)**

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210 (Union Territory)

Phone: (0260) 2220627/ 638/ 658; Fax : (0260) 2221578; Website: www.multibaseindia.com

**Unaudited Financial Results (Reviewed) for the quarter ended 31st December, 2006**

(Rs.in Lacs)

	Particulars	Quarter ended 31.12.2006 (Reviewed)	Quarter ended 31.12.2005	Twelve Months ended 31.12.2006 (Reviewed)	Previous Accounting Year ended on 31.12.2005 (Audited)
<b>1.</b>	<b>Gross sales/income from operations</b>	<b>487.76</b>	<b>417.26</b>	<b>1,787.88</b>	<b>1,692.64</b>
	Less : Excise duty & education cess on sales	<b>49.09</b>	38.25	169.63	147.44
	Net Sales and income from operations	<b>438.67</b>	379.01	1,618.25	1,545.20
<b>2.</b>	Other income	<b>110.96</b>	15.20	139.63	65.48
	Total (1+2)	<b>549.63</b>	394.21	1,757.88	1,610.68
<b>3.</b>	Total expenditure				
	a) (Increase)/decrease in stocks in trade	<b>(0.74)</b>	5.49	3.99	96.75
	b) Material cost including traded goods	<b>260.79</b>	236.73	887.46	935.86
	c) Staff cost	<b>36.97</b>	28.85	129.25	115.00
	d) Other expenditure	<b>73.80</b>	89.27	282.42	251.20
	Total (of 3)	<b>370.82</b>	360.34	1,303.12	1,398.81
<b>4.</b>	<b>Profit before Interest, Depreciation and tax (1+2-3)</b>	<b>178.81</b>	<b>33.87</b>	<b>454.76</b>	<b>211.87</b>
<b>5.</b>	Interest	<b>1.98</b>	3.11	7.18	24.34
<b>6.</b>	Depreciation	<b>22.54</b>	21.25	73.02	74.63
<b>7.</b>	<b>Net Profit before taxation (4-5-6)</b>	<b>154.29</b>	<b>9.51</b>	<b>374.56</b>	<b>112.90</b>
<b>8.</b>	Provision for current tax	<b>21.65</b>	(0.76)	39.48	9.28
<b>9.</b>	Provision for fringe benefit tax	<b>(0.17)</b>	1.00	2.14	2.80
<b>10.</b>	<b>Net Profit before deferred tax (7-8-9)</b>	<b>132.81</b>	<b>9.27</b>	<b>332.94</b>	<b>100.82</b>
<b>11.</b>	Provision for Deferred tax	<b>(4.73)</b>	7.20	52.44	7.20
<b>12.</b>	<b>Net Profit after tax (10-11)</b>	<b>137.54</b>	<b>2.07</b>	<b>280.50</b>	<b>93.62</b>
<b>13.</b>	Paid-up equity share capital (face value Rs.10/- per share each fully paid )	<b>1,262.00</b>	1,262.00	1,262.00	1,262.00
<b>14.</b>	Reserves excluding revaluation reserves				117.00
<b>15.</b>	<b>Earnings Per Share on sr no.12 ( Rs )</b>	<b>1.09</b>	<b>0.02</b>	<b>2.22</b>	<b>0.74</b>
<b>16.</b>	Public Shareholding				
	Number of shares	<b>2,750,457</b>	2,411,700	2,750,457	2,411,700
	% of shareholding	<b>21.79%</b>	19.11%	<b>21.79%</b>	19.11%

**Notes :**

1. The Company has only one segment ,manufacturing three principal products, commonly referred to as "Thermoplastic Compounds" which are not significantly different and hence regarded as single segment.

2. A limited review of these results has been carried out by the Auditors of the company.

3. The above results have been reviewed by the Audit Committee on 24th January 2006 and the same have been taken on record and approved by the Board of Directors at their meeting on the said date.

4. Other Income includes Rs.105.60 lacs being writeback of provisions made in earlier years no longer required.

5. Board of Directors in their previous meeting decided to change the accounting year from calendar year to financial year. Hence the current accounting year shall be for the period 1st January 2006 to 31st March 2007.

6. There were no investor complaints pending at the beginning of the quarter. The number of investor complaints received during the quarter were one. All the complaints have been redressed as on 31/12/2006

**By Order of the Board  
For Synergy Multibase Limited**

Place : Mumbai  
Date :24th January 2007

**Krishna Joshi  
Managing Director**